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Attention: All Staff

New Gap Cover Group Scheme - Cinagi

Dear valued staff member,

At **AFGRI Insurance Brokers** our primary goal is to ensure that you and your loved ones are protected from unexpected financial burdens related to healthcare. We've recently identified a growing concern among our staff regarding medical aid shortfalls and co-payments that can lead to significant out of pocket expenses. Many of our staff has expressed the need for a comprehensive Gap cover solution. To address this issue, we are excited to introduce a new, affordable and innovative solution: **Cinagi Gap cover**.

AFGRI Insurance Brokers will be implementing this cover on a compulsory basis with an opt-out option effective **01/10/2024**. This means that all staff will be enrolled by default but there is the option to opt-out. A link to opt-out is included in the welcome letter that you will receive from Cinagi. You will be required to notify us by no later than **30 September 2024** if you would like to Opt-out. The welcome letter will explain your Gap cover benefit details, whereafter information sessions will be held where you can attend a product presentation and ask any questions you may have for you to make an informed decision.

AFGRI Insurance Brokers managed to negotiate a very competitive rate. The monthly cost is **R186** per member per month for the family. **This will be a payroll deduction out of your own pocket**. The offer applies to all AFGRI employees on a Discovery, Thebemed or any other medical aid not administered by AFGRI.

The advantage for you to Opt-in now is three-fold:

- **There is no individual underwriting**
- **There is only a 1-month general waiting period (market norm is up to 12 months)**
- **Discounted group premium is R186 (market norm is typically R500 – R600 per family)**

Please bear in mind that if you do opt-out and then wish to join the group scheme later, you will then be fully underwritten medically, 12-month waiting periods will apply to your cover and you will pay the much higher retail premium.

Staff currently on "Health and Accident" Gap cover will automatically be transferred to Cinagi Gap cover effective **01/10/2024** with no underwriting and the reduced premium will be applied.

Thank you for trusting AFGRI Insurance Brokers with your insurance needs. We are committed to providing you with solutions that enhance your financial security and well-being. Your financial and mental well-being is paramount to us.

Kind Regards,

Louise Barnard
Healthcare Manager

Directors: RJ Simmonds, O van der Fort, TJ Potgieter

Company Secretary: L Fourie Company **Reg No:** 2004/005030/07

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